

SCORPIONFX



**REAL-WORLD TRADING
WITH A HEDGE-FUND INSIDER.**

SCORPIONFX.COM

**THIS IS A BASIC OVERVIEW OF THE BENEFITS,
FEATURES AND PARAMETERS OF THIS INDICATOR.**

BUT PLEASE BE SURE TO CONTACT US AFTER YOUR PURCHASE. AND WE WOULD BE HAPPY
TO SEND YOU MANY MORE DETAILS REGARDING THIS INDICATOR AND THE BEST
WAYS TO USE IT. INCLUDING ADVICE ON THE BEST PAIRS TO MONITOR,
BEST TIME FRAMES, BEST SETTINGS ETC.

AS WELL AS SOME VERY, VERY IMPORTANT TRADING INFORMATION.
FOR ACHIEVEING THE BEST RESULTS IN YOUR LONG TERM TRADING CAREER.

PINBAR SCANNER:

This indicator has been designed to automatically identify high probability pinbar formations.
It includes an RSI trend-filter for finding the best opportunities and it will send you an alert when these setups
are found.

IMPORTANT FACTORS TO KEEP IN MIND:

*A strong pinbar is clear evidence that the institutions are rejecting a particular price level.
These price levels are excellent areas to determine potential entries and exits.
And these price levels also provide the opportunity to use excellent risk and reward ratios.*

Features:

- This indicator can monitor all 28 pairs at the same time.
- It can monitor every timeframe, from 1 Minute to Monthly. All at the same time.
- It will automatically trigger an alert whenever the appropriate pattern is identified.
- The indicator includes an RSI trend filter, to identify the best possible pinbars.
- It can monitor any symbol in your Metatrader platform. Including crypto, commodities, indices, equities, etc.

This indicator only needs to be placed on one chart and it will simultaneously monitor the entire market, all on one screen. This will save you an enormous amount of time and effort. As you won't have to flip through dozens of charts for analysis.

And this will allow you to focus on other aspects of your trading. Such as further technical (or fundamental analysis). This will also give you more time to find other trading opportunities.

Indicator Parameters:

- **RSI Period:** Setting for RSI filter
- **RSI Up Level:** Overbought level for RSI filter. Pinbar must form **above** this level in order to be valid.
- **RSI Down Level:** Oversold level for RSI filter. Pinbar must form **below** this level in order to be valid.
- **Pinbar Percent:** This is the maximum allowed body / length ratio.

The smaller the percentage you choose, the smaller the body of the candle.

Therefore, the smaller the percentage you choose, the more dramatic the pinbar must be.

For example:

- If you select '5', the body of the candle can only be a maximum of 5% (1 / 20th) of the entire candle.
- If you select '10', the body of the candle can only be a maximum of 10% (1 / 10th) of the entire candle.
- If you select '25', the body of the candle can only be a maximum of 25% (1 / 4th) of the entire candle.

- **Symbols:** Monitors all 28 pairs by default, but you can select less pairs if you wish.
- **Alert on M1:** True = Yes, False = No
- **Alert on M5:** True = Yes, False = No
- **Alert on M15:** True = Yes, False = No
- **Alert on M30:** True = Yes, False = No
- **Alert on H1:** True = Yes, False = No
- **Alert on H4:** True = Yes, False = No
- **Alert on D1:** True = Yes, False = No
- **Alert on W1:** True = Yes, False = No
- **Alert on MN1:** True = Yes, False = No

See the images (on our site) for further details and contact us if you have any questions.

We reply to all questions within 24 hours. And depending on the total volume of inquiries that we have, we can sometimes answer in less than 1 hour. Even on weekends and holidays.

We are always here to help. =)

Support Team
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