

# SCORPIONFX



**REAL-WORLD TRADING  
WITH A HEDGE-FUND INSIDER.**

[SCORPIONFX.COM](http://SCORPIONFX.COM)

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**THIS IS A BASIC OVERVIEW OF THE BENEFITS,  
FEATURES AND PARAMETERS OF THIS INDICATOR.**

BUT PLEASE BE SURE TO CONTACT US AFTER YOUR PURCHASE. AND WE WOULD BE HAPPY  
TO SEND YOU MANY MORE DETAILS REGARDING THIS INDICATOR AND THE BEST  
WAYS TO USE IT. INCLUDING ADVICE ON THE BEST PAIRS TO MONITOR,  
BEST TIME FRAMES, BEST SETTINGS ETC.

AS WELL AS SOME VERY, VERY IMPORTANT TRADING INFORMATION.  
FOR ACHIEVEING THE BEST RESULTS IN YOUR LONG TERM TRADING CAREER.

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## **ULTIMATE ENGULFING SCANNER:**

This indicator has been designed to find the strongest engulfing patterns in the forex market.

- An engulfing pattern is very simple to trade, without the need for any complicated analysis.
- This patterns provides an excellent risk and reward ratio. Because your potential wins will always be considerably larger than your potential losses. And this is CRITICAL to your long term trading success.
- You have the highest probability of success when you this pattern occurs at the end of an extended trend. And this is why we have put two separate filters into this indicator. So that you don't waste your valuable time with meaningless alerts.

### **IMPORTANT FACTORS TO KEEP IN MIND:**

**Nothing is more important than price action.**

*A strong engulfing candle at the end of a trend is a clear indication that the institutions have flipped.  
If it happens at the end of an uptrend, it means that the institutional bears are now in charge.  
And if it happens at the end of a downtrend, it means that the institutional bulls are now in charge.*

## Features:

- This indicator can monitor all 28 pairs at the same time.
- It can monitor every timeframe, from 1 Minute to Monthly. All at the same time.
- It will automatically trigger an alert whenever the appropriate pattern is identified.
- It can monitor any symbol in your Metatrader platform. Including crypto, commodities, indices, ETF's etc.
- It uses two filters (RSI and Consecutive Candles) for finding the best patterns at the end of a trend.

This indicator only needs to be placed on one chart and it will simultaneously monitor the entire market, all on one screen. This will save you an enormous amount of time and effort. As you won't have to flip through dozens of charts for analysis.

And this will allow you to focus on other aspects of your trading. Such as further technical (or fundamental analysis). This will also give you more time to find other trading opportunities.

## Indicator Parameters:

- **Symbols:** The indicator monitors the top 28 pairs by default, but you can select less pairs if you wish.
- **Use RSI Filter:** True = Yes, False = No
- **RSI Period:** Setting for RSI filter
- **RSI Up Level:** Bearish engulfing candle must form **above** this level in order to be valid.
- **RSI Down Level:** Bullish engulfing candle must form **below** this level in order to be valid.
- **Use Consecutive Filter:** True = Yes, False = No
- **Consecutive Candles:** Will look for the engulfing candle after "X" number of consecutive candles.

## For Example:

If you select "5", it will look for an engulfing candle after 5 consecutive candles of the opposite color. Therefore, if there are 5 consecutive down candles and then there is a bullish engulfing candle, it will trigger an alert.

*You have the option of using both filters if you wish. Or only one of them. Or none.*

*It is completely up to you.*

[See the images \(on our site\) for further details and contact us if you have any questions.](#)

We reply to all questions within 24 hours. And depending on the total volume of inquiries that we have, we can sometimes answer in less than 1 hour. Even on weekends and holidays.

[We are always here to help.](#) =)

Support Team

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