

SCORPIONFX



SINCE 1995

ULTIMATE VOLATILITY SCANNER:

This indicator has been designed to find various advantageous levels of volatility in the market. The purpose of this is to get into position before the upcoming move takes place.

This indicator is extremely useful for traders who like to trade options.
Or any kind of strategy based around volatility expansion and contraction.

- You can choose which time frames you want to monitor. And when volatility reaches your desired levels of volatility (in those time frames), the indicator will send you an alert.
- Finding the lowest levels of volatility can be extremely useful for breakout trading. As prices can have explosive moves when coming out of consolidation patterns.
- Finding the highest levels of volatility can also be extremely useful. As you can either get into these instruments for trend trading opportunities. Or you can monitor these instruments and look for reversals and range trades, once the high volatility eventually exhausts itself.

IMPORTANT FACTOR TO KEEP IN MIND:

Volatility expansion and contraction is a fundamental market principle that will NEVER go away. And some of the largest institutions in the world invest enormous amounts of capital into various types of volatility strategies.

Features:

- This indicator can monitor all 28 pairs at the same time.
- It can monitor every timeframe, from 1 Minute to Monthly. All at the same time.
- It can monitor any symbol in your platform. Including crypto, commodities, indices, ETF's etc.
- Will automatically trigger an alert whenever your selected levels are found.

This indicator only needs to be placed on one chart and it will simultaneously monitor the entire market, all on one screen. This will save you an enormous amount of time and effort. As you won't have to flip through dozens of charts for analysis.

And this will allow you to focus on other aspects of your trading. Such as further technical (or fundamental analysis). This will also give you more time to find other trading opportunities.

Indicator Parameters:

- **Useindi:** Select either Bollinger Bandwidth or ADX for analyzing the volatility.
- **Use alerts:** True = Yes, False = No
- **MinAlertsMin:** Interval for receiving alerts on any pair. Once every 5 minutes, 30 minutes etc.
- **UseEmail:** True = Yes, False = No
- **UseNotification:** True = Yes, False = No
- **Font Size:** Used for selecting your desired font size.
- **X:** Used for the horizontal positioning of the data on your screen.
- **Y:** Used for the vertical positioning of the data on your screen.
- **X Width:** Used for the horizontal spacing within your data.
- **Y Width:** Used for the vertical spacing within your data.
- **Pairs:** Automatically monitors the top 28 pairs by default, but you can select less pairs if you wish.
- **Period:** If using Bollinger Bandwidth, you enter the period here.
- **Deviation:** If using Bollinger Bandwidth, you enter the deviation here.
- **Bands_shift:** If using Bollinger Bandwidth, you enter the bands shift here.
- **ADXPeriod:** If using ADX, you enter the period here.
- **ColorBelowCriticalLevel:** Values under the critical level will be this color.
- **ColorAboveCriticalLevel:** Values above the critical level will be this color.
- **CriticalLevel:** This is the volatility level that the indicator will look for.

If you use Bandwidth, we recommend using 0.5 (for critical level) and a period of 50.

If you use ADX, we recommend using 25 (for critical level) and a period of 20.

We have done an enormous amount of testing using volatility.

And these settings provide very consistent results.

[See the images and information below for further details.](#)

[And contact us if you have any questions.](#)

We reply to all questions within 24 hours. And depending on the total volume of inquiries that we have, we can sometimes answer in less than 1 hour. Even on weekends and holidays.

[We are always here to help.](#)

Support Team

ScorpionFX.com

Support@ScorpionFX.com

YOU HAVE FULL CONTROL OF ALL THESE PARAMETERS.

AND A DETAILED DESCRIPTION OF EACH PARAMETER IS INCLUDED IN THE INDICATOR DESCRIPTION.

YOUR ALERTS WILL BE TRIGGERED ACCORDING TO TIME FRAMES THAT YOU SELECT.

FOR EXAMPLE:

IF YOU SELECT M5, M15, M30 AND H1, THEN THE INDICATOR WILL LOOK FOR YOUR SELECTED VOLATILITY LEVEL IN THOSE SPECIFIC TIME FRAMES.

Variable	Value
UseIndi	Bandwidth
UseAlerts	false
MinAlertsMin	60
UseEmail	false
UseNotification	false
font_size	8
X	60
Y	30
x_width	70
y_width	15
Pairs	AUDCAD,AUDCHF,AUDJPY,AUDNZD,AUD...
period	20
deviation	2
bands_shift	0
ADXPeriod	14
ColorBelowCriticalLevel	Red
ColorAboveCriticalLevel	Yellow
CriticalLevel	0.5
UseM1	true
UseM5	true
UseM15	true
UseM30	true
UseH1	true
UseH4	true
UseD1	true
UseW1	true
UseMN1	true

GENERAL DESCRIPTION:

This indicator monitors all 28 pairs and all the time frames.
And it automatically identifies different volatility clusters in the market.

And when it finds one of these clusters, it will send you a real time alert.

*****YOU HAVE FULL CONTROL OVER A WIDE VARIETY OF PARAMETERS (DESCRIBED ABOVE).
AND ALERTS WILL BE TRIGGERED ACCORDING TO THE TIME FRAMES YOU SELECT.**

FOR EXAMPLE:

IF YOU SELECT M5, M15, M30 AND H1, THEN THE INDICATOR WILL LOOK FOR YOUR SELECTED VOLATILITY LEVEL IN THOSE SPECIFIC TIME FRAMES.

**ALLOWING YOU TO GET IN POSITION BEFORE THE NEXT EXPLOSIVE BREAKOUT.
OR BEFORE THE NEXT CONSOLIDATION AND REVERSAL.**

Instrument	Vol	Vol	Vol	Vol	Vol	Vol	Vol	Vol	Vol	Total
EURUSD	0.08	0.15	0.60	0.85	1.13	3.79	6.76	8.31	13.52	38.19
GBPUSD	0.07	0.16	0.26	0.58	0.78	1.76	7.34	7.20	15.12	33.27
USDJPY	0.09	0.26	0.31	0.50	0.89	0.91	8.80	8.00	13.20	33.99
USDCHF	0.12	0.40	0.63	0.81	1.04	1.06	7.87	10.19	10.74	38.89
EURGBP	0.02	0.14	0.48	0.67	0.83	0.98	7.69	7.81	14.03	32.99
EURCHF	0.02	0.07	0.22	0.50	0.73	0.95	8.34	8.45	12.73	38.03
GBPCHF	0.09	0.13	0.42	0.59	0.77	3.99	4.58	7.62	11.90	38.03
EURAUD	0.06	0.17	0.25	0.39	0.67	2.11	4.80	6.38	14.03	38.99
AUDCHF	0.15	0.44	0.52	0.51	0.69	1.14	5.32	9.14	10.48	38.89
AUDJPY	0.08	0.29	0.31	0.28	0.56	1.02	6.30	6.18	13.22	38.81
EURCAD	0.03	0.19	0.34	0.35	0.48	0.97	5.12	6.39	11.96	38.99
GBPJPY	0.13	0.29	0.54	0.49	0.40	3.37	4.93	6.24	9.37	38.79
GBPCHF	0.11	0.42	0.40	0.29	0.44	3.29	3.98	6.38	9.80	38.72
EURCAD	0.04	0.08	0.17	0.22	0.43	1.38	5.69	7.28	9.53	38.99
EURCHF	0.08	0.14	0.48	0.45	0.53	3.35	4.00	4.27	10.53	38.81
EURAUD	0.12	0.22	0.52	0.45	0.45	2.54	3.65	4.12	11.74	38.81
EURCAD	0.07	0.14	0.35	0.31	0.31	1.84	2.04	4.05	12.42	38.55
CADCHF	0.07	0.30	0.20	0.19	0.34	0.93	1.56	4.68	11.53	38.82
EURJPY	0.07	0.13	0.35	0.32	0.32	0.76	2.03	4.73	10.14	38.99
GBPCHF	0.18	0.41	0.49	0.43	0.52	1.57	1.69	5.26	7.94	38.89
EURCHF	0.16	0.20	0.25	0.23	0.37	3.46	3.56	3.44	6.43	38.89
GBPCHF	0.12	0.45	0.50	0.43	0.59	1.14	1.39	4.52	8.70	38.97
EURCHF	0.12	0.30	0.24	0.20	0.28	0.65	1.14	4.40	9.79	38.71
EURJPY	0.19	0.23	0.42	0.42	0.45	0.49	1.36	5.73	7.07	38.82
EURCAD	0.06	0.17	0.16	0.12	0.26	1.14	1.68	2.57	10.12	38.79
EURJPY	0.03	0.22	0.18	0.19	0.20	1.44	2.15	3.58	7.42	38.81
EURCHF	0.04	0.07	0.19	0.37	0.43	0.78	2.84	3.80	6.79	38.92
EURCHF	0.02	0.19	0.33	0.30	0.37	1.08	1.37	3.65	7.83	38.74

YOU HAVE ALL YOUR DATA CONVENIENTLY DISPLAYED ON ONE SCREEN. AND THE LIST AUTOMATICALLY SORTS ITSELF FROM 'MOST VOLATILE' TO 'LEAST VOLATILE'. IN ACCORDANCE WITH THE 'TOTAL' COLUMN.

IN THIS EXAMPLE, THE VALUES IN RED ARE IN ACCORDANCE WITH THE SELECTED VOLATILITY LEVEL. AND YOU HAVE FULL CONTROL OF THE COLORS YOU WISH TO USE AND THE VOLATILITY LEVELS THAT YOU WISH TO MONITOR.

FULL DATA CONVENIENTLY DISPLAYED:

You will have all the data for every instrument and every time frame. Conveniently displayed on one screen. And the list of instruments will automatically sort itself from 'most volatile' to 'least volatile'.

In this example, the values in red are in accordance with the selected volatility level. And you have full control of the colors you wish to use. As well as the volatility levels that you wish to monitor.

THIS IS WHAT AN ALERT LOOKS LIKE.

AND WHEN YOU OPEN YOUR CHART, YOU WILL SEE THAT THE PAIR HAS BEEN IN CONSOLIDATION FOR AN EXTENDED AMOUNT OF TIME.

AT THIS POINT, IT IS INEVITABLE FOR THE PAIR TO MAKE ITS NEXT POWERFUL MOVE.



All values are below CriticalLevel on EURGBP



11:43:53

All values are below CriticalLevel on EURGBP



EXAMPLE OF A LOW VOLATILITY CLUSTER:

In this example, the EURGBP has been consolidating for an extended amount of time. And at this point, it is inevitable for this pair to make its next powerful move.

Once you receive your alert, you can conduct further trade analysis and determine if this is a trade you would like to take.

**RECEIVE TWO FREE BONUSES
WITH YOUR NEW INDICATOR**

FREE BONUS # 1:

**RECEIVE BOTH METATRADER FILES
FOR YOUR NEW INDICATOR (MT4 AND MT5)
(*LIMITED TIME OFFER FOR NEW CLIENTS ONLY)**

Most traders will at some point use both versions of the Metatrader platform.
As **both platforms have their own distinct advantages** over the other.

MT4 has a larger selection of available indicators and EA's than MT5.
While MT5 has some additional features that are not available on MT4.
So it is quite common for traders to use both platforms.

Unfortunately, whenever a trader decides to move between platforms,
they generally need to go out and spend additional money on the
other platforms' version of their favorite indicators.

But our clients do not have to spend this additional money.

**With the purchase of any of our custom indicators, you will receive both versions
of your new indicator, right from the start.** This means you will receive (both)
the file **for MT4** and the file **for MT5**. Allowing you to use your new indicator
on the Metatrader platform of your choice. At no additional cost.

FREE BONUS # 2:

**START SEEING RESULTS AS QUICKLY AS POSSIBLE
WITH THE *ULTIMATE STARTER PACKAGE***

You will receive several important PDFs with your new indicator.
These PDFs were created by our ScorpionFX trading team.
And include a wealth of trading information and insight.

Including information for getting the **best possible results** with your
new indicator. As well as **critical information** for improving your
trading skills. And advancing your long-term development.

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www.ScorpionFX.com