

SCORPIONFX



SINCE 1995

RANGE TRADER:

This indicator has been designed to automatically identify high probability range trading opportunities. The goal is to find non trending pairs that are coming off a recent high / low. And this indicator uses two filters (RSI and ADX) to identify these opportunities.

IMPORTANT FACTOR TO KEEP IN MIND:

The FX market is range bound at least 70% of the time. And range trading has several distinct advantages that make it safer and more predictable than other trading styles. Such as lower levels of volatility, as well as pre-defined areas for entries and exits.

And this is why some of the largest institutions in the world will specifically focus on the least volatile instruments. As these instruments will display the most range-bound behavior.

PLEASE NOTE THE FOLLOWING:

Make sure you trade this strategy in quiet markets. You never want to trade this strategy after a major news event. Because these are times of ultra-high volatility (more appropriate for breakouts).

Also, make sure to stay away from high-volatility pairs, such as the GBPNZD or the GBPJPY. In general, the lower the number of overall pips that are traveled by a given pair, the more appropriate it would be for this strategy.

Features:

- This indicator can monitor all 28 pairs at the same time.
- It can monitor every timeframe, from 1 Minute to Monthly. All at the same time.
- It will automatically trigger an alert whenever the appropriate pattern is identified.
- Includes two separate filters (RSI and ADX), in order to identify the best possible setups.
- It can monitor any symbol in your platform. Including crypto, commodities, indices, equities, etc.

This indicator only needs to be placed on one chart and it will simultaneously monitor the entire market, all on one screen. This will save you an enormous amount of time and effort. As you won't have to flip through dozens of charts for analysis.

And this will allow you to focus on other aspects of your trading. Such as further technical (or fundamental analysis). This will also give you more time to find other trading opportunities.

Indicator Parameters:

- **RSI Period:** Setting for RSI filter
- **RSI Up Level:** Overbought level for RSI filter.
- **RSI Down Level:** Oversold level for RSI filter.
- **ADX Period:**Setting for ADX filter
- **ADX Level:**Setting for ADX filter
- **Symbols:** Monitors the top 28 pairs by default, but you can select less pairs if you wish.
- **Use M1 TimeFrame:** True = Yes, False = No
- **Use M5 TimeFrame:** True = Yes, False = No
- **Use M15 TimeFrame:** True = Yes, False = No
- **Use M30 TimeFrame:** True = Yes, False = No
- **Use H1 TimeFrame:** True = Yes, False = No
- **Use H4 TimeFrame:** True = Yes, False = No
- **Use D1 TimeFrame:** True = Yes, False = No
- **Use W1 TimeFrame:** True = Yes, False = No
- **Use MN1 TimeFrame:** True = Yes, False = No

***See the images and information below for further details.
And contact us if you have any questions.***

We reply to all questions within 24 hours. And depending on the total volume of inquiries that we have, we can sometimes answer in less than 1 hour. Even on weekends and holidays.

We are always here to help.

Support Team

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THIS INDICATOR MONITORS ALL 28 PAIRS AND ALL THE TIME-FRAMES. AND IT USES TWO FILTERS (RSI AND ADX) TO IDENTIFY HIGH-PROBABILITY RANGE-TRADING OPPORTUNITIES.

WHEN ONE OF THESE OPPORTUNITIES IS FOUND, IT WILL SEND YOU A REAL-TIME ALERT.



GENERAL DESCRIPTION:

This indicator monitors all 28 pairs and all the time frames. And it uses two powerful filters (RSI and ADX) to automatically identify the highest probability ranging opportunities in the market.

When it finds one of these patterns, it will send you a real time alert.

VERY IMPORTANT PLEASE NOTE:

In addition to forex pairs, this indicator can also monitor any other symbol that is offered in your Metatrader platform. Including crypto, commodities, indices, equities, ETF's etc.

Best of all, this indicator only needs to be placed on one chart. And it will simultaneously monitor the entire market, all on one screen. Allowing you to easily find as many trading opportunities as possible.

This will save you an enormous amount of time and effort. As you won't have to flip through dozens of charts for analysis. And this will allow you to focus on other aspects of your trading. Such as further technical or fundamental analysis.



EXAMPLES OF HIGH PROBABILITY RANGE TRADING OPPORTUNITIES:

Here are two examples of what a high probability range trade looks like.

EXAMPLE # 1 (ON THE LEFT):

On the left, you have a bearish signal with RSI crossing back under '70'. Which means that the pair is coming down from a recent high. And it has ADX under '25'. Which means that the pair is consolidating.

EXAMPLE # 2 (ON THE RIGHT):

On the right, you have a bullish signal with RSI crossing back over '30'. Which means that the pair is coming up from a recent low. And it has ADX under '25'. Which means that the pair is consolidating.

***These are extremely simple and straight forward patterns to trade.
Without the need for you to analyze any type of unnecessary data.
And without the need for you to decipher any kind of complex patterns.***

***And best of all, the indicator will do all of the hard work of finding
these patterns for you. Anywhere across the entire market.***

*****THE SIGNIFICANCE OF CONSOLIDATION:**

After a recent high or recent low, consolidation is usually what happens before a currency pair makes either a retracement or a reversal. And this is especially true when you are trading during times of low market volatility.

This is why we included this ADX filter in this indicator. So that you can have the highest probability of getting into a trade before the upcoming retracement or reversal, back into a range.



ALERTS WITH FULL DETAILS:

The alerts will provide you with all the details you need. Including the following:

- The currency pair where the pattern has been found.
- The time frame where the pattern has been found.
- The type of signal that is being alerted (bullish or bearish).
- The market time of the alert.

EXAMPLE OF BULLISH SIGNAL:

In this example, you have a bullish signal with RSI crossing back over '30'. Which means that the pair is coming up from a recent low. And it has ADX under '25'. Which means that the pair is consolidating.

Custom Indicator - Range Trader_ScorpionFX

About Common **Inputs** Colors Visualization

Variable	Value
RSIPeriod	14
RSIUpLevel	70.0
RSIDownLevel	30.0
ADXPeriod	14
ADXLevel	25.0
Symbols	AUDCAD,AUDCHF,AUDJPY,AUDNZD,AUD...
AlertOnM1	true
AlertOnM5	true
AlertOnM15	true
AlertOnM30	true
AlertOnH1	true
AlertOnH4	true
AlertOnD1	true
AlertOnW1	true
AlertOnMN1	true

YOU HAVE FULL CONTROL OF RSI AND ADX SETTINGS.

YOU HAVE FULL CONTROL OF THE PAIRS AND TIME-FRAMES TO MONITOR.

INDICATOR PARAMETERS EXPLAINED:

1) RSI FILTER:

These patterns are much more reliable when coming off of a recent high or low. And the RSI filter allows you to confirm that the pair is coming off of a recent high or low.

You can select the full parameters for the RSI filter. And the pattern must be formed in accordance to your filter, in order for the alert to be triggered. Saving you lots of time (and potential losses) by avoiding weak signals.

2) ADX FILTER:

These patterns are much more reliable when the pair is consolidating (no longer trending). And the ADX filter allows you to confirm that the pair is currently going through consolidation.

You can select the full parameters for the ADX filter. And the pattern must be formed in accordance to your filter, in order for the alert to be triggered. Saving you lots of time (and potential losses) by avoiding weak signals.

3) PAIRS TO MONITOR:

You have full control over which pairs you would like to monitor. The indicator monitors all 28 pairs by default. But you can choose to monitor fewer pairs if you wish.

4) TIME FRAMES TO MONITOR:

You also have full control over which time frames you wish to monitor. The indicator monitors all 9 time frames by default. But you can choose to monitor fewer time frames if you wish.

**RECEIVE TWO FREE BONUSES
WITH YOUR NEW INDICATOR**

FREE BONUS # 1:

**RECEIVE *BOTH* METATRADER FILES
FOR YOUR NEW INDICATOR (*MT4 AND MT5*)
(**LIMITED TIME OFFER FOR NEW CLIENTS ONLY*)**

Most traders will at some point use both versions of the Metatrader platform.
As **both platforms have their own distinct advantages** over the other.

MT4 has a larger selection of available indicators and EA's than MT5.
While MT5 has some additional features that are not available on MT4.
So it is quite common for traders to use both platforms.

Unfortunately, whenever a trader decides to move between platforms,
they generally need to go out and spend additional money on the
other platforms' version of their favorite indicators.

But our clients do not have to spend this additional money.

**With the purchase of any of our custom indicators, you will receive both versions
of your new indicator, right from the start.** This means you will receive (both)
the file **for MT4** and the file **for MT5**. Allowing you to use your new indicator
on the Metatrader platform of your choice. At no additional cost.

FREE BONUS # 2:

**START SEEING RESULTS AS QUICKLY AS POSSIBLE
WITH THE *ULTIMATE STARTER PACKAGE***

You will receive several important PDFs with your new indicator.
These PDFs were created by our ScorpionFX trading team.
And include a wealth of trading information and insight.

Including information for getting the **best possible results** with your
new indicator. As well as **critical information** for improving your
trading skills. And advancing your long-term development.

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