



# SCORPIONFX



SINCE 1995

## **PINBAR SCANNER:**

This indicator has been designed to automatically identify high probability pinbar formations. It includes an RSI trend filter for finding the best opportunities and it will send you an alert when these setups are found.

### **IMPORTANT FACTOR TO KEEP IN MIND:**

*A strong pinbar is clear evidence that the institutions are rejecting a particular price level. These price levels are excellent areas to determine potential entries and exits. And these price levels also provide the opportunity to use excellent risk and reward ratios.*

#### **Features:**

- This indicator can monitor all 28 pairs at the same time.
- It can monitor every timeframe, from 1 Minute to Monthly. All at the same time.
- It will automatically trigger an alert whenever the appropriate pattern is identified.
- The indicator includes an RSI trend filter, to identify the best possible pinbars.
- It can monitor any symbol in your platform. Including crypto, commodities, indices, ETF's etc.

This indicator only needs to be placed on one chart and it will simultaneously monitor the entire market, all on one screen. This will save you an enormous amount of time and effort. As you won't have to flip through dozens of charts for analysis.

And this will allow you to focus on other aspects of your trading. Such as further technical (or fundamental analysis). This will also give you more time to find other trading opportunities.

## Indicator Parameters:

- **RSI Period:** Setting for RSI filter
- **RSI Up Level:** Overbought level for RSI filter. Pinbar must form **above** this level to be valid.
- **RSI Down Level:** Oversold level for RSI. Pinbar must form **below** this level to be valid.
- **Pinbar Percent:** This is the maximum allowed body / length ratio.

The smaller the percentage you choose, the smaller the body of the candle.

Therefore, the smaller the percentage you choose, the more dramatic the pinbar must be.

### ***For example:***

If you select '5', the body can only be a maximum of 5% (1 / 20th) of the entire candle.

If you select '10', the body can only be a maximum of 10% (1 / 10th) of the entire candle.

If you select '25', the body can only be a maximum of 25% (1 / 4th) of the entire candle.

- **Symbols:** Monitors all 28 pairs by default, but you can select less pairs if you wish.
- **Alert on M1:** True = Yes, False = No
- **Alert on M5:** True = Yes, False = No
- **Alert on M15:** True = Yes, False = No
- **Alert on M30:** True = Yes, False = No
- **Alert on H1:** True = Yes, False = No
- **Alert on H4:** True = Yes, False = No
- **Alert on D1:** True = Yes, False = No
- **Alert on W1:** True = Yes, False = No
- **Alert on MN1:** True = Yes, False = No

***See the images and information below for further details.***

***And contact us if you have any questions.***

We reply to all questions within 24 hours. And depending on the total volume of inquiries that we have, we can sometimes answer in less than 1 hour. Even on weekends and holidays.

***We are always here to help.***

Support Team

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**THIS INDICATOR IS DESIGNED TO IDENTIFY PIN-BARS, AND IT USES AN RSI FILTER TO FIND THE STRONGEST SETUPS.**



**IT MONITORS ALL 28 PAIRS AND ALL TIME-FRAMES. AND WHEN IT FINDS ONE OF THESE FORMATIONS, IT SENDS YOU AN ALERT.**

#### **GENERAL DESCRIPTION:**

This indicator monitors all 28 pairs and all the time frames. And it uses an RSI filter to automatically identify the strongest pinbar patterns in the market.

When it finds one of these patterns, it will send you a real time alert.

#### **VERY IMPORTANT PLEASE NOTE:**

In addition to forex pairs, this indicator can also monitor any other symbol that is offered in your Metatrader platform. Including crypto, commodities, indices, equities, ETF's etc.

Best of all, this indicator only needs to be placed on one chart. And it will simultaneously monitor the entire market, all on one screen. Allowing you to easily find as many trading opportunities as possible.

This will save you an enormous amount of time and effort. As you won't have to flip through dozens of charts for analysis. And this will allow you to focus on other aspects of your trading. Such as further technical or fundamental analysis.



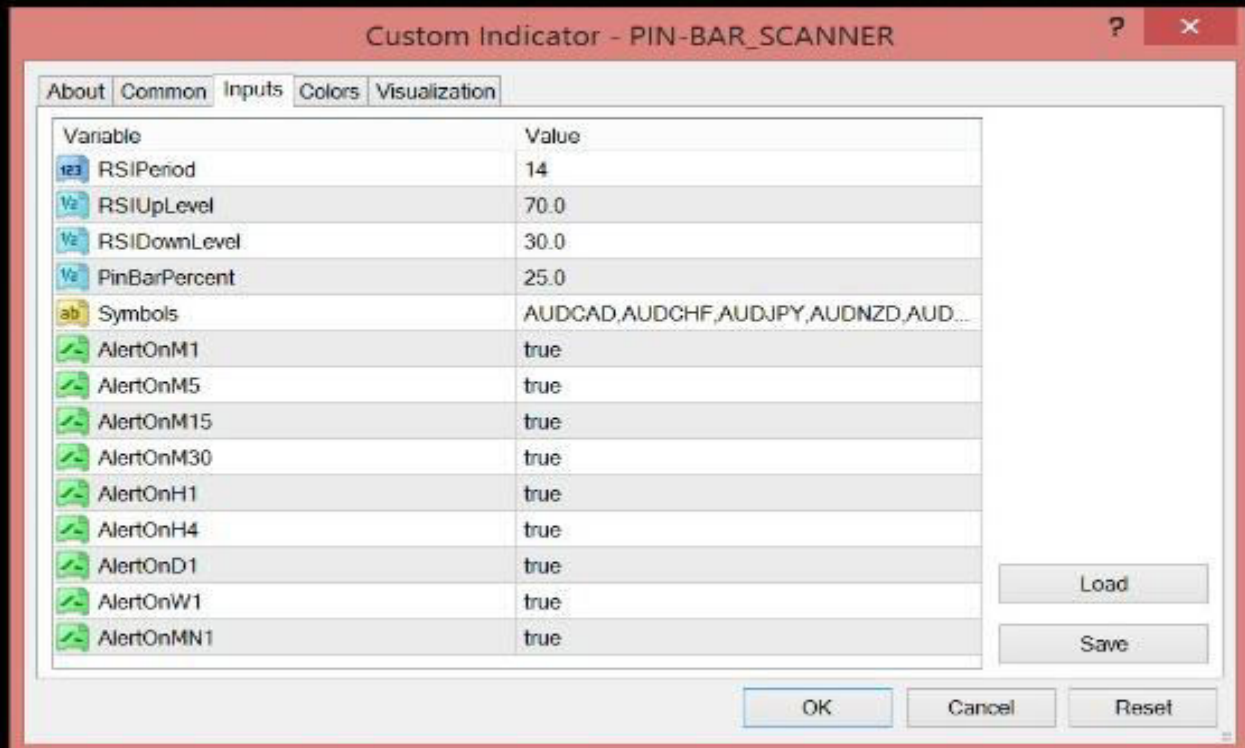
### **EXAMPLES OF STRONG PINBAR PATTERNS:**

Here are two examples of what a strong pinbar pattern looks like. On the left, you have a bearish pinbar with RSI over '70'. And on the right, you have a bullish pinbar with RSI under '30'.

*These are extremely simple and straight forward patterns to trade. Without the need for you to analyze any type of unnecessary data. And without the need for you to decipher any kind of complex patterns.*

*And best of all, the indicator will do all of the hard work of finding these patterns for you. Anywhere across the entire market.*

**YOU HAVE FULL CONTROL OVER THE RSI SETTINGS,  
AS WELL AS THE SENSITIVITY OF THE PIN-BAR.**



**YOU ALSO HAVE FULL CONTROL OVER WHICH  
TIME-FRAMES AND WHICH PAIRS TO MONITOR.**

### **INDICATOR PARAMETERS AND RSI FILTER:**

In addition to the indicator parameters, our Pinbar Scanner also provides a powerful RSI filter.

#### **1) RSI TREND FILTER:**

These patterns are much more reliable when they occur at the end of a trend. And the RSI trend filter allows you to use RSI levels to determine the strength of the trend prior to the pattern being formed.

You can select the full parameters for RSI trend filter. And the pattern must be formed in accordance to your filter, in order for the alert to be triggered. Saving you lots of time (and potential losses) by avoiding weak signals.

## **2) PINBAR PERCENT:**

This is the maximum allowed body to wick ratio. And the smaller the percentage you choose, the smaller the body of the candle. Therefore, the smaller the percentage you choose, the more dramatic the pinbar must be.

### **FOR EXAMPLE:**

If you choose '10' as your pinbar percent, this would mean that the body of the candle will only be 10% of the entire candle. Which means you will have a very small candle body and a much larger wick.

And if you choose '90' as the pinbar percent, this would mean that the body of the candle will be 90% of the entire candle. Which means you will have a very large candle body and a much smaller wick.

In general, the smaller the pinbar percent you choose, the more reliable the signal will be. Because the smaller the body, the larger the wick. And a larger wick represents a stronger rejection of price by the institutions.

## **3) PAIRS TO MONITOR:**

You have full control over which pairs you would like to monitor. The indicator monitors all 28 pairs by default. But you can choose to monitor fewer pairs if you wish.

## **4) TIME FRAMES TO MONITOR:**

You also have full control over which time frames you wish to monitor. The indicator monitors all 9 time frames by default. But you can choose to monitor fewer time frames if you wish.

**RECEIVE TWO FREE BONUSES  
WITH YOUR NEW INDICATOR**

### **FREE BONUS # 1:**

**RECEIVE *BOTH* METATRADER FILES  
FOR YOUR NEW INDICATOR (*MT4 AND MT5*)  
(\**LIMITED TIME OFFER FOR NEW CLIENTS ONLY*)**

Most traders will at some point use both versions of the Metatrader platform.  
As **both platforms have their own distinct advantages** over the other.

MT4 has a larger selection of available indicators and EA's than MT5.  
While MT5 has some additional features that are not available on MT4.  
So it is quite common for traders to use both platforms.

Unfortunately, whenever a trader decides to move between platforms,  
they generally need to go out and spend additional money on the  
other platforms' version of their favorite indicators.

*But our clients do not have to spend this additional money.*

**With the purchase of any of our custom indicators, you will receive both versions  
of your new indicator, right from the start.** This means you will receive (both)  
the file **for MT4** and the file **for MT5**. Allowing you to use your new indicator  
on the Metatrader platform of your choice. At no additional cost.

### **FREE BONUS # 2:**

**START SEEING RESULTS AS QUICKLY AS POSSIBLE  
WITH THE *ULTIMATE STARTER PACKAGE***

You will receive several important PDFs with your new indicator.  
**These PDFs were created by our ScorpionFX trading team.**  
And include a wealth of trading information and insight.

Including information for getting the **best possible results** with your  
new indicator. As well as **critical information** for improving your  
trading skills. And advancing your long-term development.



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