



# SCORPIONFX



SINCE 1995

## ULTIMATE MOVING AVERAGE SCANNER:

This indicator has been designed to find various types of moving average crossovers. And combined with your own rules and techniques, this indicator will allow you to create (or enhance) your own powerful system.

- Moving average crossovers are very simple to trade, with clear "buy or sell" signals.
- Moving average crossovers offer a clear indication of the different phases of a trend. Such as expansion, pullback, consolidation and reversal.

### IMPORTANT FACTOR TO KEEP IN MIND:

*Institutional traders use moving averages more than ANY other indicator. Specifically the 20, 50, 100, 150 and 200.*

### Features:

- This indicator can monitor all 28 pairs at the same time.
- It can monitor every timeframe, from 1 Minute to Monthly. All at the same time.
- It can monitor any symbol in your platform. Including crypto, commodities, indices, ETF's etc.
- It will automatically trigger an alert whenever the appropriate crossovers are identified.
- It can monitor crossovers for anywhere between 2 and 5 moving averages (2, 3, 4 or 5).
- Can monitor several calculation methods (simple, exponential, smoothed and linear weighted).

This indicator only needs to be placed on one chart and it will simultaneously monitor the entire market, all on one screen. This will save you an enormous amount of time and effort. As you won't have to flip through dozens of charts for analysis.

And this will allow you to focus on other aspects of your trading. Such as further technical (or fundamental analysis). This will also give you more time to find other trading opportunities.

**VERY IMPORTANT, PLEASE NOTE:**

THE ALERTS HAVE BEEN DESIGNED TO BE TRIGGERED WHEN ALL OF THE MOVING AVERAGES ARE IN CONSECUTIVE ALIGNMENT. AND THIS IS GENERALLY THE AREA WHERE PRICE MAKES A POWERFUL AND DEFINITIVE MOVE TO ONE SIDE OR THE OTHER.

IF YOU USE CROSSOVER ALERTS THAT ONLY LOOK AT PRICE CROSSING OVER THE AVERAGES, YOU WOULD GET MANY MORE WHIPSAWS AND FALSE SIGNALS. AND OUR GOAL IS TO AVOID AS MANY FALSE SIGNALS AS POSSIBLE.

**Indicator Parameters:**

- **Number of MA to use:** Number of MA's to monitor (2 MA crossover, 3 MA crossover etc).
- **MAPeriod:** Lookback period for each MA. The most important are 20, 50, 100, 150 and 200.
- **MA Method:** Calculation method for each MA. The most widely used are simple and exponential.
- **Candle Alert:** Alerts on candle close, or during active candle. We recommend on candle close.
- **Bullish Alert:** True = Yes, False = No
- **Bearish Alert:** True = Yes, False = No
- **Minutes Between Alert:** Interval for receiving alerts on a pair (every "X" number of minutes).
- **Symbols:** Monitors the top 28 pairs by default, but you can select less pairs if you wish.

***See the images and information below for further details.  
And contact us if you have any questions.***

We reply to all questions within 24 hours. And depending on the total volume of inquiries that we have, we can sometimes answer in less than 1 hour. Even on weekends and holidays.

***We are always here to help.***

Support Team

ScorpionFX.com

Support@ScorpionFX.com

**THIS INDICATOR CAN SIMULTANEOUSLY  
MONITOR NUMEROUS PAIRS AND NUMEROUS  
TIMEFRAMES, ALL FROM ONE SCREEN.**

**AND IT IS DESIGNED TO IDENTIFY VARIOUS  
TYPES OF MOVING AVERAGE CROSSEVERS.**



### **GENERAL DESCRIPTION:**

This indicator monitors all 28 pairs and all the time frames.  
It automatically identifies various types of moving average crossovers.

When it finds one of these crossovers, it will send you a real time alert.

### **VERY IMPORTANT PLEASE NOTE:**

In addition to forex pairs, this indicator can also monitor any other symbol that is offered in your Metatrader platform. Including crypto, commodities, indices, equities, ETF's etc.

Best of all, this indicator only needs to be placed on one chart. And it will simultaneously monitor the entire market, all on one screen. Allowing you to easily find as many trading opportunities as possible.

This will save you an enormous amount of time and effort. As you won't have to flip through dozens of charts for analysis. And this will allow you to focus on other aspects of your trading. Such as further technical or fundamental analysis.

Variable	Value
NumberOfMAToUse	5
MA1Period	10
MA1Method	Simple
MA2Period	20
MA2Method	Simple
MA3Period	30
MA3Method	Simple
MA4Period	40
MA4Method	Simple
MA5Period	50
MA5Method	Simple
CandleAlert	CandleClose
BullishAlert	true
BearishAlert	true
MinutesBetweenAlert	60
Symbols	AUDCAD,AUDCHF,AUDJPY,AUDNZD,AU...
AlertOnM1	false
AlertOnM5	false
AlertOnM15	false
AlertOnM30	true

**YOU CAN SELECT ANYWHERE BETWEEN 2 AND 5 MA'S**

**HERE IS WHERE YOU SELECT THE SETTINGS FOR THE VARIOUS MOVING AVERAGES.**

**YOU CAN CHOOSE TO RECEIVE ALERTS ON CANDLE-CLOSE. OR DURING AN ACTIVE CANDLE.**

**YOU CAN CHOOSE TO RECEIVE BULLISH ALERTS ONLY. OR BEARISH ALERTS ONLY (OR BOTH).**

**HERE YOU SELECT HOW MANY MINUTES BETWEEN ALERTS FOR ANY PARTICULAR PAIR. AND THIS IS VERY IMPORTANT IN ORDER TO AVOID CONTINUOUS, UNNECESSARY ALERTS.**

### **INDICATOR PARAMETERS EXPLAINED:**

#### **NUMBER OF MOVING AVERAGES TO USE:**

You have full control over the number of moving averages you wish to use for your crossovers. Anywhere from 2 moving averages. All the way to 5 moving averages.

#### **SETTINGS FOR EACH MOVING AVERAGE:**

You have full control over the settings for each moving average.

You can select the calculation method for each moving average. And you can also select the lookback period for each moving average.

*\*\*\*The most widely used calculation methods used by institutional traders are the simple and exponential moving averages.*

*\*\*\*The most widely used lookback periods used by institutional traders are the 20, 50, 100, 150 and 200 period.*

## **CANDLE ALERTS:**

You can choose to receive the alerts either after the candle has closed. Or while the candle is still active.

*\*\*\*Alerts after candle close are more conservative. As a candle close serves as a confirmation for that time frame. While alerts during an active candle can sometimes get you into a trade right before the big moves.*

*\*\*\*Please be aware that alerts after candle close can sometimes be late. As the big move sometimes happens during the candle that triggers the alert. But in general, over the course of many trades, waiting for the candle close will provide the higher probabilities of success.*

*And it is up to you which approach you prefer.*

## **CROSSOVER TYPE:**

You can choose to look for bullish crossovers or bearish crossovers, or both.

## **MINUTES BETWEEN ALERTS:**

You can choose the time interval for receiving alerts on a given pair and time frame (every "X" number of minutes).

### **FOR EXAMPLE:**

If you set this to '60', and you get a signal on the EURUSD 15 min chart, then you will only receive an alert for this pair and this time frame once every 60 minutes (once per hour).

This is very helpful if you want to avoid receiving continuous repetitive alerts for the same pair and the same time frame.



# INDICATOR PARAMETERS CONT'D

**YOU HAVE FULL CONTROL OVER THE PAIRS YOU WISH TO MONITOR. THE INDICATOR MONITORS ALL 28 BY DEFAULT, BUT YOU CAN SELECT FEWER IF YOU WISH.**

Symbols	AUDCAD,AUDCHF,AUDJPY,AUDNZD,AUD..
AlertOnM1	true
AlertOnM5	true
AlertOnM15	true
AlertOnM30	true
AlertOnH1	true
AlertOnH4	true
AlertOnD1	true
AlertOnW1	true
AlertOnMN1	true

**YOU HAVE FULL CONTROL OVER THE TIME-FRAMES YOU WISH TO MONITOR. THE INDICATOR MONITORS ALL 9 BY DEFAULT, BUT YOU CAN SELECT FEWER IF YOU WISH.**

## **INDICATOR PARAMETERS - PAIRS AND TIME FRAMES:**

### **PAIRS TO MONITOR:**

You have full control over which pairs you would like to monitor. The indicator monitors all 28 pairs by default. But you can choose to monitor fewer pairs if you wish.

### **TIME FRAMES TO MONITOR:**

You also have full control over which time frames you wish to monitor. The indicator monitors all 9 time frames by default. But you can choose to monitor fewer time frames if you wish.



### **EXAMPLE CROSSOVER:**

Here is an example of a crossover using 4 moving averages. And this image shows you the location of where the signal would be triggered.

*These are extremely simple and straight forward crossovers to trade. Without the need for you to analyze any type of unnecessary data. And without the need for you to decipher any kind of complex patterns.*

*And best of all, the indicator will do all of the hard work of finding these patterns for you. Anywhere across the entire market.*

### **VERY IMPORTANT, PLEASE NOTE:**

IN ORDER TO IMPROVE THE ACCURACY OF THE SIGNALS AND THE PROBABILITY OF SUCCESS, THE ALERTS HAVE BEEN DESIGNED TO BE TRIGGERED WHEN ALL OF THE MOVING AVERAGES ARE IN CONSECUTIVE ALIGNMENT. AS THIS IS GENERALLY THE AREA WHERE PRICE MAKES A POWERFUL AND DEFINITIVE MOVE TO ONE SIDE OR THE OTHER.



FOR EXAMPLE:

IN THE EXAMPLE GIVEN ABOVE, YOU ARE SEEING A BEARISH MOVING AVERAGE CROSSOVER USING 4 MOVING AVERAGES. USING THE 50, 100, 150 AND 200 PERIOD MOVING AVERAGES.

THE SIGNAL WOULD NOT BE TRIGGERED, UNTIL ALL 4 MOVING AVERAGES ARE ALIGNED IN ORDER. MEANING THE 50 NEEDS TO BE UNDER THE 100. THE 100 NEEDS TO BE UNDER THE 150. AND THE 150 NEEDS TO BE UNDER THE 200.

IF YOU USE CROSSOVER ALERTS THAT ONLY LOOK AT PRICE CROSSING OVER THE AVERAGES, WITH NO REGARD TO THE ALIGNMENT OF THE MOVING AVERAGES, THEN YOU WOULD GET A MUCH HIGHER NUMBER OF WHIPSAWS AND FALSE SIGNALS.

AND OUR GOAL IS TO AVOID AS MANY FALSE SIGNALS AS POSSIBLE.

**RECEIVE TWO FREE BONUSES  
WITH YOUR NEW INDICATOR**

**FREE BONUS # 1:**

**RECEIVE BOTH METATRADER FILES  
FOR YOUR NEW INDICATOR (MT4 AND MT5)  
(\*LIMITED TIME OFFER FOR NEW CLIENTS ONLY)**

Most traders will at some point use both versions of the Metatrader platform.  
As both platforms have their own distinct advantages over the other.

MT4 has a larger selection of available indicators and EA's than MT5.  
While MT5 has some additional features that are not available on MT4.  
So it is quite common for traders to use both platforms.

Unfortunately, whenever a trader decides to move between platforms,  
they generally need to go out and spend additional money on the  
other platforms' version of their favorite indicators.

*But our clients do not have to spend this additional money.*

With the purchase of any of our custom indicators, you will receive both versions  
of your new indicator, right from the start. This means you will receive (both)  
the file for MT4 and the file for MT5. Allowing you to use your new indicator  
on the Metatrader platform of your choice. At no additional cost.

**FREE BONUS # 2:**

**START SEEING RESULTS AS QUICKLY AS POSSIBLE  
WITH THE ULTIMATE STARTER PACKAGE**

You will receive several important PDFs with your new indicator.  
These PDFs were created by our ScorpionFX trading team.  
And include a wealth of trading information and insight.

Including information for getting the best possible results with your  
new indicator. As well as critical information for improving your  
trading skills. And advancing your long-term development.

SCORPIONFX   
SINCE 1995

[www.ScorpionFX.com](http://www.ScorpionFX.com)