

SCORPIONFX



SINCE 1995

ULTIMATE DIVERGENCE SCANNER:

This indicator has been designed to automatically identify when a divergence occurs between price and an oscillator. It can identify both bull and bear divergence and it is already loaded with four of the most popular oscillators. You can choose from RSI, MACD, Stochastics and CCI.

IMPORTANT FACTOR TO KEEP IN MIND:

When a divergence occurs, it means that price and momentum are not in agreement. And divergence signals are widely used by institutional traders to identify potential reversals. As it is a widely known market principle that momentum generally precedes price.

Features:

- This indicator can monitor all 28 pairs at the same time.
- It can monitor every timeframe, from 1 Minute to Monthly. All at the same time.
- It will automatically trigger an alert whenever the appropriate pattern is identified.
- It can monitor any symbol in your platform. Including crypto, commodities, indices, ETF's etc.

This indicator only needs to be placed on one chart and it will simultaneously monitor the entire market, all on one screen. This will save you an enormous amount of time and effort. As you won't have to flip through dozens of charts for analysis.

And this will allow you to focus on other aspects of your trading. Such as further technical (or fundamental analysis). This will also give you more time to find other trading opportunities.

Indicator Parameters:

- **Look For Bearish:** True = Yes, False = No
- **Look For Bullish:** True = Yes, False = No
- **Indicator:** Select from RSI, MACD, Stochastics or CCI
- **RSI Period:** Define this setting when using RSI
- **CCI Period:** Define this setting when using CCI
- **Fast EMA:** Define this setting when using MACD
- **Slow EMA:** Define this setting when using MACD
- **Signal SMA:** Define this setting when using MACD
- **K:** Define this setting when using Stochastic
- **D:** Define this setting when using Stochastic
- **Slowing:** Define this setting when using Stochastic
- **Symbols:** Monitors the top 28 pairs by default, but you can select less pairs if you wish.
- **Use M1 TimeFrame:** True = Yes, False = No
- **Use M5 TimeFrame:** True = Yes, False = No
- **Use M15 TimeFrame:** True = Yes, False = No
- **Use M30 TimeFrame:** True = Yes, False = No
- **Use H1 TimeFrame:** True = Yes, False = No
- **Use H4 TimeFrame:** True = Yes, False = No
- **Use D1 TimeFrame:** True = Yes, False = No
- **Use W1 TimeFrame:** True = Yes, False = No
- **Use MN1 TimeFrame:** True = Yes, False = No

[See the images and information below for further details.](#)
[And contact us if you have any questions.](#)

We reply to all questions within 24 hours. And depending on the total volume of inquiries that we have, we can sometimes answer in less than 1 hour. Even on weekends and holidays.

[We are always here to help.](#)

Support Team

ScorpionFX.com

Support@ScorpionFX.com

THIS INDICATOR MONITORS ALL 28 PAIRS AND ALL TIME-FRAMES. AND IT CONTINUOUSLY SEARCHES FOR DIVERGENCES BETWEEN PRICES AND OSCILLATOR READINGS.

WHEN ONE OF THESE OPPORTUNITIES IS FOUND, IT WILL SEND YOU A REAL-TIME ALERT.



GENERAL DESCRIPTION:

This indicator monitors all 28 pairs and all the time frames. And it automatically identifies divergence patterns in the market.

When it finds one of these patterns, it will send you a real time alert.

VERY IMPORTANT PLEASE NOTE:

In addition to forex pairs, this indicator can also monitor any other symbol that is offered in your Metatrader platform. Including crypto, commodities, indices, equities, ETF's etc.

Best of all, this indicator only needs to be placed on one chart. And it will simultaneously monitor the entire market, all on one screen. Allowing you to easily find as many trading opportunities as possible.

This will save you an enormous amount of time and effort. As you won't have to flip through dozens of charts for analysis. And this will allow you to focus on other aspects of your trading. Such as further technical or fundamental analysis

The image shows a trading alert notification at the top with a yellow background and a bell icon. The alert text reads: "11:30:14 Bullish signal on CADJPY H4" and "11:30:14 Bearish signal on NZDJPY M5". Below the alert is a red-bordered box containing a candlestick chart and an oscillator. The candlestick chart is labeled "Classic Bearish Divergence" and shows price making a higher high while the oscillator makes a lower high. A red arrow points from the alert notification to the chart. Another red-bordered box with the text "THIS IS AN EXAMPLE OF WHAT YOU WILL FIND ON YOUR CHART." has two red arrows pointing to the oscillator and the candlestick chart.

ALERTS WITH FULL DETAILS:

The alerts will provide you with all the details you need. Including the following:

- The currency pair where the pattern has been found.
- The time frame where the pattern has been found.
- The market time of the alert.

EXAMPLE OF BEARISH DIVERGENCE:

A divergence signal occurs when price and momentum are not in agreement. As you can see in this example, price is making a higher high, while momentum is making a lower low.

Bullish divergence follows the same logic, but in the reverse direction. When you have bullish divergence, price would be making a lower low. While momentum would be making a higher high.

Variable	Value
LookForBearish	true
LookForBullish	true
Indicator	RSI
sep1	=====RSI Settings=====
RSIPeriod	10
sep2	=====CCI Settings=====
CCIPeriod	10
sep3	=====MACD Settings=====
FastEMA	12
SlowEMA	26
SignalSMA	9
sep4	=====Stochastic Settings=====
K	5
D	3
Slowing	3
Symbols	AUDCAD,AUDCHF,AUDJPY,AUDNZD,AUD...
AlertOnM1	true
AlertOnM5	true
AlertOnM15	true
AlertOnM30	true
AlertOnH1	true
AlertOnH4	true
AlertOnD1	true
AlertOnW1	true
AlertOnMN1	true

LOOK FOR BULLISH, BEARISH OR BOTH

SELECT FROM RSI, MACD, STOCHASTICS OR CCI

YOU HAVE FULL CONTROL OVER THE INDICATOR SETTINGS.

YOU HAVE FULL CONTROL OVER WHICH PAIRS AND WHICH TIME FRAMES TO MONITOR

INDICATOR PARAMETERS EXPLAINED:

DIVERGENCE TYPE:

You can choose to look for bullish divergence or bearish divergence, or both.

OSCILLATOR OPTIONS:

For your oscillator, you can choose to use either RSI, CCI, MACD or Stochastics. These are some of the most commonly used oscillators used by institutional traders. And you have full control over the settings for each oscillator.

PAIRS TO MONITOR:

You have full control over which pairs you would like to monitor. The indicator monitors all 28 pairs by default. But you can choose to monitor fewer pairs if you wish.

TIME FRAMES TO MONITOR:

You also have full control over which time frames you wish to monitor. The indicator monitors all 9 time frames by default. But you can choose to monitor fewer time frames if you wish.

**RECEIVE TWO FREE BONUSES
WITH YOUR NEW INDICATOR**

FREE BONUS # 1:

**RECEIVE *BOTH* METATRADER FILES
FOR YOUR NEW INDICATOR (*MT4 AND MT5*)
(**LIMITED TIME OFFER FOR NEW CLIENTS ONLY*)**

Most traders will at some point use both versions of the Metatrader platform.
As **both platforms have their own distinct advantages** over the other.

MT4 has a larger selection of available indicators and EA's than MT5.
While MT5 has some additional features that are not available on MT4.
So it is quite common for traders to use both platforms.

Unfortunately, whenever a trader decides to move between platforms,
they generally need to go out and spend additional money on the
other platforms' version of their favorite indicators.

But our clients do not have to spend this additional money.

With the purchase of any of our custom indicators, you will receive both versions
of your new indicator, right from the start. This means you will receive (both)
the file for **MT4** and the file for **MT5**. Allowing you to use your new indicator
on the Metatrader platform of your choice. At no additional cost.

FREE BONUS # 2:

**START SEEING RESULTS AS QUICKLY AS POSSIBLE
WITH THE *ULTIMATE STARTER PACKAGE***

You will receive several important PDFs with your new indicator.
These PDFs were created by our ScorpionFX trading team.
And include a wealth of trading information and insight.

Including information for getting the **best possible results** with your
new indicator. As well as **critical information** for improving your
trading skills. And advancing your long-term development.

SCORPIONFX 
SINCE 1995

www.ScorpionFX.com