

SCORPIONFX



SINCE 1995

PERFECT PENNANTS AND TRIANGLES (BREAKOUT SCANNER):

This indicator has been designed to automatically identify high probability breakout patterns. And it does this by finding very strong, symmetrical pennants and triangles.

Pennants and triangles are some of the best possible entry areas. As they allow you to take advantage of excellent risk and reward ratios. And this is one of the most important factors in the institutional trading world.

Features:

- This indicator can monitor all 28 pairs at the same time.
- It can monitor every timeframe, from 1 Minute to Monthly. All at the same time.
- It can monitor any symbol in your platform. Including crypto, commodities, indices, ETF's etc.
- Will automatically trigger an alert whenever your selected levels are found.

This indicator only needs to be placed on one chart and it will simultaneously monitor the entire market, all on one screen. This will save you an enormous amount of time and effort. As you won't have to flip through dozens of charts for analysis.

And this will allow you to focus on other aspects of your trading. Such as further technical (or fundamental analysis). This will also give you more time to find other trading opportunities.

Indicator Parameters:

- **Use M1 TimeFrame:** True = Yes, False = No
- **Use M5 TimeFrame:** True = Yes, False = No
- **Use M15 TimeFrame:** True = Yes, False = No
- **Use M30 TimeFrame:** True = Yes, False = No
- **Use H1 TimeFrame:** True = Yes, False = No
- **Use H4 TimeFrame:** True = Yes, False = No
- **Use D1 TimeFrame:** True = Yes, False = No
- **Use W1 TimeFrame:** True = Yes, False = No
- **Use MN1 TimeFrame:** True = Yes, False = No

***See the images and information below for further details.
And contact us if you have any questions.***

We reply to all questions within 24 hours. And depending on the total volume of inquiries that we have, we can sometimes answer in less than 1 hour. Even on weekends and holidays.

We are always here to help.

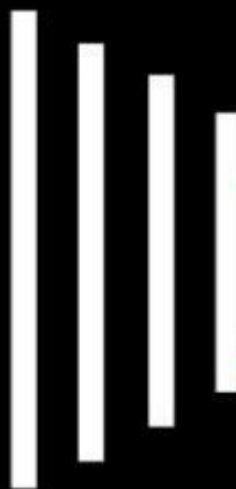
Support Team

ScorpionFX.com

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THIS INDICATOR MONITORS ALL 28 PAIRS AND ALL THE TIME-FRAMES. AND IT CONSTANTLY LOOKS FOR TRIPLE-INSIDE-BAR FORMATIONS.

WHEN ONE OF THESE FORMATIONS IS FOUND, THE INDICATOR WILL TRIGGER AN ALERT AND YOU WILL FIND A PENNANT/TRIANGLE.



THIS IS WHAT A TRIPLE-INSIDE-BAR LOOKS LIKE ON A CHART. A SERIES OF FOUR CANDLES THAT BECOME SMALLER AND SMALLER. ON A LOWER TIME-FRAME, THIS TRIPLE-INSIDE-BAR HAS FORMED A VERY STRONG, VERY SYMMETRICAL PENNANT/TRIANGLE.



GENERAL DESCRIPTION:

This indicator monitors all 28 pairs and all the time frames. And it automatically identifies high probability pennants and triangles.

It does this by continuously searching for triple inside bar formations. And when it finds one of these patterns, it will send you a real time alert.

VERY IMPORTANT PLEASE NOTE:

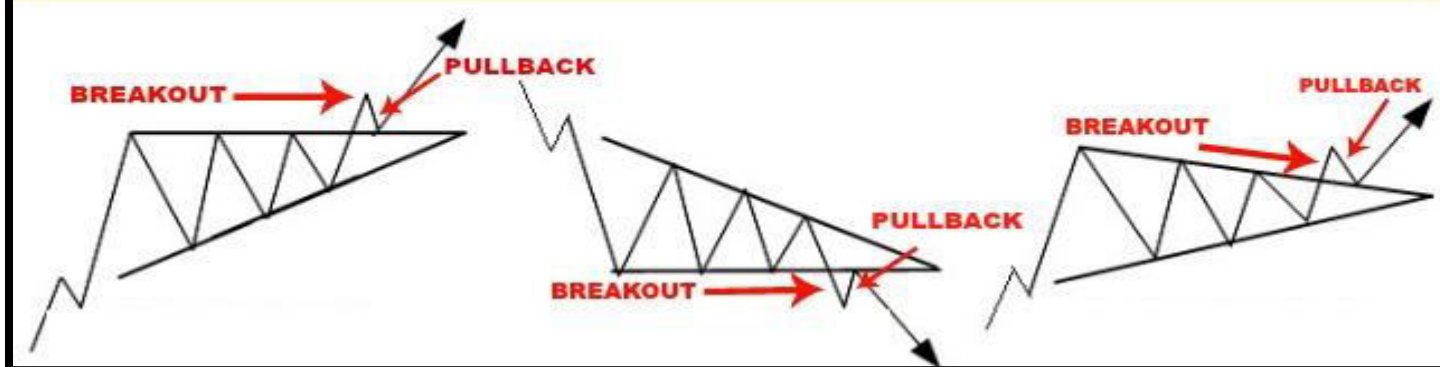
In addition to forex pairs, this indicator can also monitor any other symbol that is offered in your Metatrader platform. Including crypto, commodities, indices, equities, ETF's etc.

Best of all, this indicator only needs to be placed on one chart. And it will simultaneously monitor the entire market, all on one screen. Allowing you to easily find as many trading opportunities as possible.

This will save you an enormous amount of time and effort. As you won't have to flip through dozens of charts for analysis. And this will allow you to focus on other aspects of your trading. Such as further technical or fundamental analysis.

PENNANTS AND TRIANGLES ARE VERY HIGH-PROBABILITY PATTERNS. AND HERE ARE THE BASIC GUIDELINES FOR TRADING THEM.

- 1. WAIT FOR THE BREAKOUT IN THE DIRECTION OF THE TREND.**
- 2. WAIT FOR THE PULLBACK TO THE PREVIOUS RESISTANCE/SUPPORT.**
- 3. ENTER IN THE DIRECTION OF THE PREVAILING TREND, AFTER PRICE BOUNCES OFF OF RESISTANCE/SUPPORT.**



HOW TO TRADE PENNANTS AND TRIANGLES:

- 1) Once you receive the signal, keep an eye on the pair.
- 2) After the breakout occurs, wait for the pullback to the previous level of support or resistance.
- 3) Enter the trade after price bounces off of the previous level of support or resistance.

*****IN GENERAL, THERE IS A HIGHER PROBABILITY OF SUCCESS IF YOU ENTER THE TRADE IN THE DIRECTION OF THE UNDERLYING TREND.**

THIS IS HOW THE INDICATOR IS DISPLAYED ON THE CHART.

EURCAD.M1 1.51539 1.5155
TIB @ M1:
TIB @ M5:
TIB @ M15:
TIB @ M30:
TIB @ H1:
TIB @ H4:
TIB @ D1:
TIB @ W1:
TIB @ MN1:

	Use_M1_TimeFrame	true
	Use_M5_TimeFrame	true
	Use_M15_TimeFrame	true
	Use_M30_TimeFrame	true
	Use_H1_TimeFrame	true
	Use_H4_TimeFrame	true
	Use_D1_TimeFrame	true
	Use_W1_TimeFrame	true
	Use_MN1_TimeFrame	true

THIS IS WHERE YOU SELECT WHICH TIME-FRAMES TO MONITOR.

INDICATOR LAYOUT AND TIME FRAMES:

VISUAL LAYOUT:

We like to keep our charts as clean as possible. Therefore, all you will see on your chart are the time frames in the upper left corner of your chart. And when an alert is triggered, you will be alerted on that time frame. Very clean and very straight forward.

TIME FRAMES TO MONITOR:

You also have full control over which time frames you wish to monitor. The indicator monitors all 9 time frames by default. But you can choose to monitor fewer time frames if you wish.

YOU WILL RECEIVE AN ALERT LIKE THIS



**AND YOU WILL
FIND A PATTERN
LIKE THIS.**



EXAMPLE OF AN ALERT FOR A TYPICAL PENNANT FORMATION:

The alert will tell you time of the alert. Along with the pair and the time frame where the pattern has been found. And when you get a signal, you should always drop down to the lower time frames to draw your trend lines.

FOR EXAMPLE:

If you receive a signal on the 1 hour chart, you want to drop down to the 15-min chart (or even the 5-min chart) to draw your pennant/triangle.

*****SEE THE TWO IMAGES BELOW FOR REFERENCE.**



SAMPLE PATTERN IMAGE # 1 OF 2:

When you initially receive an alert, you will see a triple inside bar on the chart. In this example, you have the triple inside bar on the AUDUSD 1 hour chart



SAMPLE PATTERN IMAGE # 2 OF 2:

After receiving your alert, you want to drop down to the lower time frames to draw your pennant/triangle. In this example, the alert was triggered on the 1 hour chart. And when you drop down to the 5 min chart, you can clearly see the pennant / triangle formation.

At this point, all you have to do is draw your trend lines and wait for the breakout to occur.

**RECEIVE TWO FREE BONUSES
WITH YOUR NEW INDICATOR**

FREE BONUS # 1:

**RECEIVE BOTH METATRADER FILES
FOR YOUR NEW INDICATOR (MT4 AND MT5)
(*LIMITED TIME OFFER FOR NEW CLIENTS ONLY)**

Most traders will at some point use both versions of the Metatrader platform.
As **both platforms have their own distinct advantages** over the other.

MT4 has a larger selection of available indicators and EA's than MT5.
While MT5 has some additional features that are not available on MT4.
So it is quite common for traders to use both platforms.

Unfortunately, whenever a trader decides to move between platforms,
they generally need to go out and spend additional money on the
other platforms' version of their favorite indicators.

But our clients do not have to spend this additional money.

**With the purchase of any of our custom indicators, you will receive both versions
of your new indicator, right from the start.** This means you will receive (both)
the file **for MT4** and the file **for MT5**. Allowing you to use your new indicator
on the Metatrader platform of your choice. At no additional cost.

FREE BONUS # 2:

**START SEEING RESULTS AS QUICKLY AS POSSIBLE
WITH THE *ULTIMATE STARTER PACKAGE***

You will receive several important PDFs with your new indicator.
These PDFs were created by our ScorpionFX trading team.
And include a wealth of trading information and insight.

Including information for getting the **best possible results** with your
new indicator. As well as **critical information** for improving your
trading skills. And advancing your long-term development.

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